<u>NOTICE</u> Borough of Highlands

The Ordinance published herewith was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Highlands, New Jersey, held on September 15, 2010. It will be further considered for final passage after public hearing thereon at a meeting of said Borough Council to be held at the Municipal Building, 171 Bay Avenue, Highlands, New Jersey, in said Borough on October 6, 2010 at 8:00 o'clock p.m. and during the week prior to and up to and including the date of such meeting, copies of said Bond Ordinance will be made available at the Clerk's Office to the members of the general public who shall request the same.

ORDINANCE O-10-20 AN ORDINANCE AUTHORIZING SPECIAL EMERGENCY APPROPRIATION PURSUANT TO N.J.S.A. 40A:4-53 FOR THE PREPARATION AND IMPLEMENTATION OF THE REVALUATION OF REAL PROPERTY.

BE IT ORDAINED by the Governing Body of the Borough of Highlands, in the County of Monmouth, New Jersey that in accordance with N.J.S.A. 40A:4-53:

1. The sum of \$180,000 is hereby appropriated for the preparation and implementation of the revaluation of real property, and shall be deemed a special emergency appropriation as defined and provided for in N.J.S.A. 40A:4-53.

2. The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (N.J.S.A. 40A:4-55).

3. This ordinance shall take effect as provided by law.

CAROLYN CUMMINS BOROUGH CLERK